

AFL-CIO HOUSING INVESTMENT TRUST

PROJECT IMPACTS

(1984-PRESENT*)



\$47.6

Billion

total economic benefits



\$20.2

Billion

personal income including wages and benefits, with **\$10.4 billion** for construction workers



\$6.3

Billion

tax revenues
(**\$2.0 billion** state/local and **\$4.3 billion** federal)



207.6

Million

hours of on-site union construction work created



237.2

Thousand

total jobs generated across communities



129.0

Thousand

housing and healthcare units nationwide, with **67% affordable**

“By financing development projects built with 100% union labor, the HIT invests in assets which are more likely to be built safely, on time and on budget. When these same developments are built with our affiliates’ pension capital, it reinforces the health of our pension funds.”

Sean McGarvey

President, North America’s Building Trades Unions
Trustee, AFL-CIO Housing Investment Trust

*Job and economic impact figures are estimates calculated using IMPLAN, an input-output model, based on HIT and HIT subsidiary Building America CDE, Inc. project data. Data is since inception, current as of June 30, 2024. Economic impact data is in 2023 dollars and all other figures are nominal.

AFL-CIO HOUSING INVESTMENT TRUST

HELPING BUILD AMERICA—THE UNION WAY

JOBS CREATED BY TRADE SINCE INCEPTION*

Trade Type	Jobs	Hours
Boilermakers	846	1,702,440
Bricklayers (including tile setters)	6,210	12,490,190
Carpenters	18,791	37,776,960
Cement Masons	3,841	7,722,200
Electrical Workers	15,721	31,605,080
Elevator Constructors	870	1,746,350
Insulators	1,268	2,549,470
Ironworkers	2,805	5,643,350
Laborers	13,918	27,973,030
Operating Engineers	3,769	7,575,230
Other	7,510	15,097,530
Painters	8,081	16,248,330
Plumbers	11,375	22,867,690
Roofers	3,303	6,642,530
Sheet Metal Workers	3,318	6,670,820
Teamsters	1,618	3,253,700
Grand Total	103,245	207,564,890

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Investors should consider the HIT's investment objectives, risks and expenses carefully before investing. A prospectus containing more complete information may be obtained from the HIT by calling the Marketing and Investor Relations Department at 202-331-8055 or by viewing the HIT's website at www.aflcio-hit.com. The prospectus should be read carefully before investing.

